GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:575
ANSWERED ON:21.10.2008
IMPACT OF DEPB RATES ON EXPORTS
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Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether cuts in Duty Entitlement Passbook (DEPB) rates has any impact on exports;

(b) if so, the details thereof;

(c) whether any review has been made in this regard alongwith the outcome thereof;

(d) the quantity and value of various items exported including handicraft,handloom,silk,textile and readymade garments during each of the last three years and the current year,country-wise,item-wise;

(e) whether cuts in DEPB rate has proven profitable only for some big exporters;and

(f) if so,the details thereof along with the reaction of the Government thereto?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY(SHRI JAIRAM RAMESH)

(a) to (f): Duty Entitlement Pass Book (DEPB) Scheme, allows neutralization of basic Customs duty on inputs used in export product at a notified rate. Hence, the benefit under the scheme reduces the cost of the final product to that extent.

The item-wise and country-wise details of export are given in the publication `Monthly Statistics of Foreign Trade of India;Volume-I (Exports) Annual Number` published by Directorate General of Commercial Intelligence and Statistics, which are available in the library of the Parliament.